



## PRESS RELEASE

Trading Symbol: TEX.A : TSX Venture Exchange

**April 21, 2008**

### **BAKKEN ADVISORY**

Texalta Petroleum Ltd. ("Texalta") (TSX.V-TEX.A) is pleased to confirm that it holds a 47.5 percent working interest in 2000 acres of prospective Bakken rights located below the prolific Mississippian (Alida) pool at Wordsworth, Saskatchewan.

The presence of the Bakken formation is confirmed in wells to the north and south of the prospect area. Texalta as operator has decided to make the development of the shallower Alida pool its first priority with another horizontal well scheduled for May 2008. The discovery well drilled in May 2006 has produced 53,200 bbl to date. The company expects to announce further drilling plans in the near future.

Texalta's acquisition of its Bakken acreage preceded the rush to acquire Bakken acreage and since 2006 all the surrounding acreage has been taken up at record high prices.

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*TEX.A is a Calgary based company engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. The company holds 100 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.*

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