



PRESS RELEASE

Trading Symbol: TEX.A : TSX Venture Exchange

April 1, 2008

TEXALTA ENTERS INTO CORPORATE COMMUNICATIONS CONTRACT

Texalta Petroleum Ltd. ("Texalta") (**TSX.V-TEX.A**) is pleased to announce that it has retained MarketSmart Communications Inc. ("MarketSmart") as a consultant to provide strategic marketing and corporate communications. Under the terms of the agreement, Texalta will pay MarketSmart C\$5,000 per month for a six-month initial term and grant 200,000 stock options at an exercise price of C\$0.35 for a period of 60 months from the execution of the Investor Relations Agreement or 30 days subsequent to termination of the Agreement.

TEX.A is a Calgary based company engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. The company holds 100 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.

Contact Information:

Mr. William H. Nixon, President

Telephone: (403) 255-8380

Fax: (403) 255-8007

Email: texalta@texalta.com

Web: www.texalta.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.