



## PRESS RELEASE

Trading Symbol: TEX.A : TSX Venture Exchange

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### South Queensdale Results

Texalta Petroleum Ltd. ("Texalta") (TSX.V-TEX.A) would like to advise Shareholders on the results of drilling at South Queensdale where Texalta is a 50 percent partner and operator.

The 3-11-6-1 W2 well encountered oil stained Alida porous limestone in the interval 1179 m to 1186 m, which during drilling produced a mud gas response. Upon testing, this interval produced mostly water and therefore the well will be abandoned. It is considered likely that oil from the zone in the 3-11 has migrated updip to the wells producing in the northwest in section 10 which have been producing since 1964.

Texalta's share of the cost of this well will range around \$250,000 upon abandonment.

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*TEX.A is a Calgary based company engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. The company also holds a 100 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.*

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*This press release may include certain forward-looking statements. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated.*

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