



Trading Symbol: TEX.A : TSX Venture Exchange

**May 29, 2006**

**DRILLING COMPLETED: WORDSWORTH AREA, SASKATCHEWAN**

Texalta Petroleum Ltd. (“**TEX.A**”) would like to advise Shareholders that drilling operations on the Texalta et al Wordsworth East HZ 2A2-23-4B11-14-7-3 W2 have been completed. The well reached total horizontal depth of 2033 meters encountering approximately 300 meters of potential oil pay in the horizontal section. The Company is making arrangements for a service rig to install tubing, rods and bottom hole pump for production testing as soon as possible.

Texalta is the Operator with 47.50% working interest.

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**TEX.A** is engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. In addition, the Company holds a 50 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.