



Trading Symbol: TEX.A : TSX Venture Exchange

May 11, 2006

DRILLING UPDATE: WORDSWORTH AREA, SASKATCHEWAN

Texalta Petroleum Ltd. (“**TEX.A**”) would like to advise Shareholders that a horizontal well known as the Texalta et al Wordsworth East HZ 2A2-23-4B11-14-7-3 W2 has been licensed and the surface preparations are being completed today.

Approval for a special pooling arrangement involving three (3) quarter sections has been approved by way of a Minister’s Order from Saskatchewan Industry and Resources.

This well will be drilled to a depth of over 2100 meters and will encounter over 800 meters of Mississippian Alida formation. The Alida is the main oil producing target zone in the Wordsworth field area.

Negotiations for a suitable drilling rig are underway and drilling operations are expected to begin as soon as possible.

Texalta is the Operator with 47.50% working interest.

TEX.A is engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. In addition, the Company holds a 50 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.

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