



Trading Symbol: TEX.A : TSX Venture Exchange

**February 22, 2006**

**PIPELINE PROJECT COMPLETE**

Texalta Petroleum Ltd. (“**TEX.A**”) announces that work has been completed on the pipeline and tie in of the Petrex Texalta Queensdale W. 8-25-6-2 W2 well to the processing facility at 8-26-6-2 W2. Since the completion, overall gas sales in the West Queensdale area have increased by approximately 20%.

A second creek crossing was undertaken and completed at the same time to facilitate infrastructure for future wells in the area.

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**TEX.A** is engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta. The Company also holds a 50 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.

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