

## **PRESS RELEASE**

### **TEXALTA PETROLEUM LTD.**

**May 30, 2005**

**TEXALTA PETROLEUM LTD.** would like to report the completion of a vertical new pool wildcat at the West Queensdale, Saskatchewan project area.

The 8-25-6-2 W2 well was drilled to a depth of 1233 meters and a 10 meter (1197 – 1207 m) hydrocarbon zone was encountered at the top of the Mississippian Alida and which proves the continuation of the West Queensdale pool north-easterly under the east half of section 25-6-2 W2.

The pay interval is very similar to our 4-25-6-2 W2 well, which was drilled in 1983 and has produced 190,000 bbls of oil. The new well should do better because it has a more porous payzone situated at the top of the pay interval that is separated from the underlying water by a tighter layer.

Pumping operations started on May 24, 2005 and results indicate average production of 75 bbls of emulsion per day, which is about 80% oil and comes with significant amounts of associated gas. Texalta has a 25.55% working interest in this part of the project area.

Our seismic study indicates about 250 to 300 acres of favourable area for good reservoir. The drilling of this well sets the stage for further horizontal development drilling in the area.

Texalta's Class A shares trade on the TSX Venture Exchange under the symbol TEX.A.

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